

Canadian Chamber of Commerce in Latvia
CanCham Restart Meeting (CRM) - Unity Business Centre, Vienības Gatve 109
Monday, January 22nd, 2024
Minutes

The Meeting Agenda as circulated to the membership three weeks prior to the CRM included:

1. Opening: Una Brūna, President
2. Election of a meeting chairman, secretary, and vote counters
3. Approval of the agenda, procedural (vote counting)
4. Review of CanCham's Extraordinary Member's Meeting on October 31st, 2022, decision to dissolve (liquidate) the CanCham
5. Discussions/Questions regarding the review
6. Vote on the proposal to restart the CanCham

In the event of a positive vote on the re-start of the CanCham, the following will apply

7. Election of the President / Chairman of the Board of Directors
8. Election of the Board (4 members), Canadian Director(s), and
9. Election of 3 Audit Committee members
10. Budget proposal for the upcoming year / membership fees
11. Future Events
12. Other Items
13. Adjournment

Attendees:

Attending the CRM were 14 members representing 14 votes. 0 proxies were received or registered. The total vote count registered for the CRM was 14. This constitutes a quorum, and the meeting can be considered as being valid.

1. Opening: Una Brūna, President

Meeting opened at 18:50.
Una Brūna opened the meeting and welcomed all present.

2. Election of a chairman, secretary and vote counters for the meeting

Una Brūna nominated Ed Kalvins as Chairman of the CRM. Elected unanimously
Ed Kalvins nominated Normunds Kupcis as Secretary of the CRM. Elected unanimously
Ed Kalvins nominated Ieva Mežulis as a vote counter of the CRM. Elected unanimously.

3. Approval of the agenda

The Chairman noted that, because this meeting is considered at the same level of a founding meeting, all in attendance are eligible to vote and hence, a quorum had been achieved, and the meeting is valid and is authorized for decision-making.

The agenda was approved as circulated to the membership three weeks prior to the CRM

4. Review of CanCham's Extraordinary Member's Meeting on October 31st, 2022, decision to dissolve (liquidate) the CanCham

Ed Kalvins reviewed the motivation that led to the vote and decision to dissolve (liquidate) the CanCham as outlined in the minutes of meeting of the Canadian Chamber of Commerce in Latvia's Extraordinary Members Meeting (EMM) at the Unity Business Centre, Vienības Gatve 109 on Monday, October 31st, 2022. He noted that numerous circumstances had changed since the decision to liquidate the CanCham was made, with the main factors being the end of Covid 19 restrictions and the appointment of Mr Nicolas Lepage, the new Canadian Senior Trade Commissioner at the Canadian Embassy in Latvia. The Board had met with Mr Lepage and had concluded, after positive discussions, that there was sufficient reason to review the decision to liquidate.

5. Discussions/Questions regarding the review

Nicolas Lepage (Canadian Senior Trade Commissioner) introduced himself to those present and informed meeting participants that his objectives included finding local partners who could support Canadian businesses in Latvia and projects of the Canadian Armed Forces who are part of Task Force Latvia, and generally enhancing Canada-Latvia commercial relations. He also suggested cooperation with other chambers in organizing joint events.

Further discussions supported the idea that the CanCham should continue operations.

6. Vote on the proposal to restart the CanCham

The participants of the meeting voted unanimously to restart the CanCham and reverse the decision made at the Extraordinary Members Meeting (EMM) of Monday, October 31st, 2022.

Una Bruna proposed that the Board be expanded to include anyone of those present who wished to serve on the Board be accommodated accordingly. In the event of nominations exceeding the number provided in the statutes, the statutes would be modified accordingly. Agreed.

The following indicated that they would stand for election:

1. President / Chairman of the Board of Directors: Ed Kalvins
2. Board: Ieva Mežule, Indra Sproģe-Kalviņa, Mark Watson, Normunds Kupcis, Una Brūna
3. Audit Committee: Astrida Bola, Dzintra Renigere, Sintija Friemberga,

The agenda was modified to include the requirement for the Statute Change prior to the election of officials.

7. Statute Revision

The following is a proposed amendment to the statutes of the Canadian Chamber of Commerce in Latvia:

IV ELECTION OF THE BOARD

Article 9 The executive body of the association is the board consisting of: the chairman of the board and **four** **five** other members of the board.

IV VALDES IEVĒLĒŠANA

9.pants Biedrības izpildinstitūcija ir valde, ko veido: valdes priekšsēdētājs un **četri pieci** citi valdes locekļi.

The statute revision was unanimously accepted.

8. Election of the President / Chairman of the Board of Directors

Ed Kalvins had been nominated for the position of the President/Chairman of the Board. The Chairman proposed election by acclamation as there was only one candidate. Ed Kalvins was elected by acclamation.

9. Election of the Board (5 members), Canadian Director(s)

a. Election of the Board (5 members)

The following five members have been nominated for the Board:

- Ieva Mežule,
- Indra Sproģe-Kalviņa,
- Mark Watson,
- Normunds Kupcis,
- Una Brūna

The Chairman proposed election by acclamation. The Board was elected by acclamation.

b. Election of Canadian Directors

Note: Canadian Directors are invited as ex-officio members of the Board and serve as representatives of the Board in Canada. They do not have legal responsibility under Latvian law.

The former CanCham Canadian Director, Samuel Davidovich of Transnational Consulting Company, based in Toronto, Canada, and Andris Kesteris of the Latvian Canadian Council based in Ottawa were nominated as Canadian Directors. The Chairman proposed election by acclamation. Samuel Davidovich and Andris Kesteris were elected as the Canadian Directors by acclamation.

10. Election of 3 Audit Committee members

The following three members have been nominated for the Audit Committee:

- Astrida Bola,
- Dzintra Renigere,
- Sintija Friemberga,

The Chairman proposed election by acclamation. The Audit Committee was elected by acclamation.

11. Budget proposal for the upcoming year / membership fees

A budget proposal is not available at this time since annual memberships have expired and there is no clear indication as to projected incomes.

The Board is to set membership fees for the next year at the next Board meeting.

A budget is to be prepared for the next annual meeting.

12. Future Events

- **Tuesday, February 20th, 2024** at 18.30 - CanCham Board & Audit Committee Meeting at the Canadian Embassy

13. Other Items

No other items were discussed.

14. Adjournment

Chairman thanked everyone for participation and adjourned the meeting. Meeting closed at 20:15.

Secretary (Normunds Kupcis)

Chairman (Ed Kalvins)